

HS TIMBER GROUP

Perfection in Timber.

# Passionate about Timber

#### Who we are: The HS Timber Group

We are the HS Timber Group, a long-established wood processing company of Austrian origin, with strong roots in Central and Eastern Europe, especially Romania. Wood is our passion. With around 3,200 employees in Austria, Germany and Romania, we produce high-quality wood products for industrial customers all over the world. We are open to new ideas and bold when it comes to realising new opportunities.

#### What we do: we make the best solutions from wood

We are passionate about meeting new challenges; they fire our imagination and make us go the extra mile to exceed our customers' expectations. We develop tailored solutions for individual customers, from customized glued timber for Japanese housing construction and light wooden panels for American caravans and mobile homes, to blockboards for the furniture industry all over Europe. Our capacity for innovation ensures that we can provide individualised product solutions for our customers across the world.

#### How we do business

As a company that takes its environmental and social responsibilities seriously, we actively support sustainable forestry and community development. Our employees are best in class and our greatest asset. Together, we strive to continue to grow and expand sustainably. Therefore, we are continually investing in the expansion of our core competences, sawmilling and industrial timber processing, and in the diversification of our business. We are doing this by building a global presence with strong regional roots.





# Our vision and mission: Perfection in Timber Getting better every day

Sustainability	Passion	Partnership
Our resource is renewable and unique.	We are passionate about meeting new challenges and find- ing the best solutions.	Close cooperation is our key to common success.
Our local engage- ment in the regions initiates and supports economic develop- ment and respects the environment.	Our ability to innovate products and services guarantees individual solutions.	Our reliability ensures stability for our employees, customers and suppliers.

#### We are customer oriented.

The pursuit of perfection and quality makes us different.

#### We respect our regions and value them.

The regions we work in are the basis for our successful value chain.

#### Our employees are among the best in the industry.

We support our employees' development and seek their best performance in return.

#### Our organisation is transparent.

Our internal organisation is well structured and understood by all our employees.

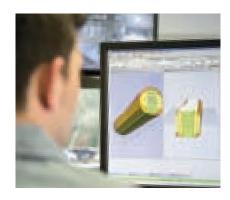
#### We work closely with our partners.

Our suppliers as well as our customers are our economic basis. We offer them reliability and long-term partnerships.

#### Sustainability leads us in our daily business.

We are committed to sustainability and growth throughout our organisation.







# Our products

We develop individualised solutions for our customers. This requires an innovative mind-set, passion, precision and quick implementation. We therefore process only the best materials, in an environmentally friendly and sustainable manner. That is why we purchase our wood only from controlled sources.

In addition to high-quality sawn coniferous timber, we also manufacture products with high value added at our processing facilities: our glue laminated construction timber is largely exported to Japan for use in residential buildings. Our blockboards are used, for example, as a flexible and extremely stable material in high-quality furniture construction. We produce shuttering panels for precast concrete construction. DIY enthusiasts will find our tongue and groove boards and edge-glued boards in home improvement stores. Pellets and briquettes, made from our sawdust and shavings are a high-quality, eco-friendly source of energy.

#### **Production sites**

The HS Timber Group, with its head office in Vienna, is a strong company with six production sites in Romania and Germany. We have had strong roots in Romania in particular for many years. In 2003, we opened our first sawmill in Sebeş, Romania, where the company now operates three sawmills, a blockboard factory and a panels factory. We employ around 3,200 people, of which 2,700 employees are based in Romania. On top of that, some 10,000 jobs have been created in related industries. In October 2015, a sawmill in Kodersdorf, Germany, was added to the group. Our products are sold in around 70 countries across the world.





# Our employees are among the best in the industry

#### **Attractive Jobs**

We offer secure and attractive jobs with one of Europe's leading wood-processing companies. The HS Timber Group operates in many Central and Eastern European countries and offers a wide range of interesting job opportunities.

Effective teamwork is the cornerstone for our success: We are united and take a direct and hands-on approach. As a team, we are passionate about new challenges, always striving to find the best solutions from wood. To achieve this, we require employees who can perform well and are fully committed to the cause.

#### Working together for the best solutions

We support the professional development of our employees and believe in their skills and commitment. Our motto is "Perfection in Timber" – this requires continual development, both in terms of technology as well as personal skills and expertise. We encourage our employees to think out of the box in order to find the best approach and offer the best solutions to our customers.





# Responsibility for people and the environment

We demonstrate our commitment to sustainability and community development in our daily work: including transparent and responsible sourcing, green energy production to power our mills and support for our surrounding environment and communities. We are committed to sustainable growth in our entire organisation and only purchase wood for processing from strictly controlled sources.

#### Our resources are sustainable and unique

Our company's century-old tradition in wood processing has forged a deep connection to wood as a raw material. Only a forest that is managed sustainably can meet industry demand. Preserving and fostering this natural resource is therefore one of our uppermost concerns. We take a clear stand in the fight against illegal logging. Therefore, we have implemented a comprehensive action plan with measures that surpass all legal requirements. We insist on careful use of environmental resources and effective environmental management as an integral part of our economic activity. This fosters innovation and success while ensuring the protection of forests.

#### Our supply chain is transparent

We are the first European company to have implemented the GPS tracking system Timflow in Romania to ensure that every timber delivery arriving at our mills comes from legal sources. Following our principle of transparency, we publish the GPS data of all transport routes online (www.timflow.com).

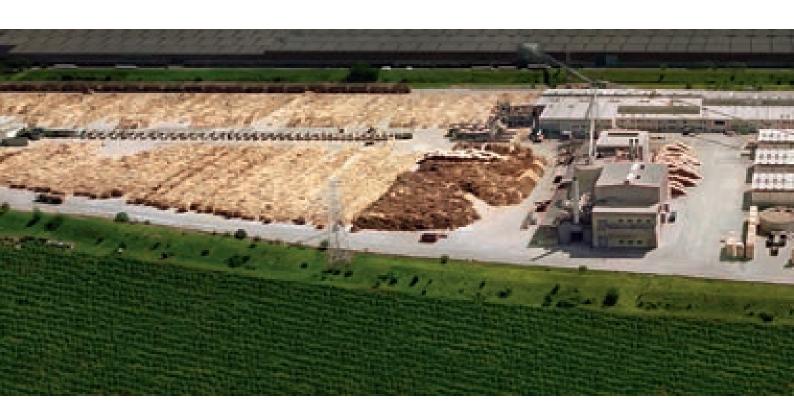
#### Too precious to waste

Our processing technology and standards guarantee that the entire log is utilized with no raw material going to waste. By-products such as wood chips and wood shavings are processed into pellets and briquettes for green energy production or are processed further into pulp, paper or particle boards.

#### We are a net supplier of sustainable energy

We generate more energy in power plants from bark and biomass than required for operating our plants. Thanks to this positive energy balance, we are a net supplier of renewable energy. Thus, in addition to supplying our own plants with energy, we are also able to provide enough green energy to supply a small town.

The foundations of our company: modern technology and outstanding infrastructure.



# Sebeș, Romania

Sawmill, production start: 2003 Processing capacity: 1.45m m³/year







#### Reci, Romania

Sawmill, production start: 2015 Processing capacity: 800,000 m³/year

### Comănești, Romania

Acquired: 2010 Blockboard and shuttering panel capacity: 145,000 m³/year





Rădăuți, Romania

Sawmill, production start: 2008 Processing capacity: 1.45m m³/year









# Kodersdorf, Germany

Sawmill, acquired: 2015 Processing capacity: 1.2m m³/year





Acquired: 2009

Edge-glued and finger jointed timber capacity: 130,000 m³ lumber input/year





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