

Radauti/Wien – 28 March 2013

## Press Release

### ***Holzindustrie Schweighofer is investing 150 million Euro in a state of the art wood working factory in Covasna, Romania.***

**Holzindustrie Schweighofer is the market leader in wood processing industry in Romania, operating 4 factories with a total annual turnover of 500 million Euro (2012) and more than 2.500 employees.**

The new plant (70 ha) will be located in the county of Covasna and will start to operate within 2014. 650 new jobs will be created directly, in related industries 2.000 jobs will be generated.

#### **Saw mill with modern further processing**

The planned annual cutting of the plant will be 800.000 cbm. 70 % out of the produced lumber will be further processed and 100.000 m<sup>3</sup> therefrom will be used for glued lam products for the Japanese market after the first step. In a second step Holzindustrie Schweighofer plans to produce glued lam products for the domestic market also.

80 % of the produced lumber will be exported. The most important market remains Asia (mostly Japan). The existing further processing mills in Siret and Comanesti will be supplied with raw material by the new plant too.

By-products (chips) and finished products will be transported by rail using 100 railcars per day.

The need for thermal and electrical energy of the plant will be covered by the most modern combined heat and power plant which will be fed with biomass only. The generated heat will be used for drying lumber and the production of 100.000 tons of pellets for the European market.

Holzindustrie Schweighofer is searching for stable and potential local partners for the construction of the site as well as for the operation afterwards.

### **Facts and figures**

<b>Investment:</b>	150 Mio Euro
<b>New jobs:</b>	650 direct and 2.000 indirect jobs
<b>Plant size:</b>	70 ha
<b>Cutting:</b>	800.000 cbm logs/year
<b>Glue Lam Products:</b>	100.000 m <sup>3</sup> /year
<b>Pellets:</b>	100.000 tons/year
<b>Energy production cap.:</b>	10 MW electric power

### **Holzindustrie Schweighofer**

For more than 400 years, the Austrian Schweighofer family has been closely associated with wood processing. Acting on the strength of the history, Holzindustrie Schweighofer is continuing to develop innovative solutions and explore new markets.

The first Romanian sawmill of the Schweighofer Group was built in Sebes in 2002, followed by a second one in Radauti in 2007. Two years later, Schweighofer acquired a production site for laminated wood panels in Siret. The last acquisition was a block board plant in Comanesti in 2010.

### **Further questions / media relations:**

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